

# Schroders

## Schroders Capital Semi-Liquid Global Private Equity

A Accumulation USD | Data as at 09.30.2023

### Fund objectives and investment policy

The fund aims to provide capital growth over the medium to long term by investing in a diversified range of private equity investments worldwide.

Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

### Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	Since inception
Share class (Net)	-1.0	-0.3	4.6	10.5	57.7	-	71.5

Calendar year performance	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Share class (Net)	-	-	-	-	-	-	-	37.3	14.7	3.7

Discrete yearly performance (%)	Sep 13 - Sep 14	Sep 14 - Sep 15	Sep 15 - Sep 16	Sep 16 - Sep 17	Sep 17 - Sep 18	Sep 18 - Sep 19	Sep 19 - Sep 20	Sep 20 - Sep 21	Sep 21 - Sep 22	Sep 22 - Sep 23
Share class (Net)	-	-	-	-	-	-	8.7	42.0	0.6	10.5

### Performance over 10 years (%)



Monthly Returns	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year End
<b>2021</b>													
Share class (Net)	1.6	3.3	-2.7	1.3	4.5	1.3	-0.6	1.2	1.8	0.7	-0.2	1.8	14.7
<b>2022</b>													
Share class (Net)	-0.7	1.0	0.0	-0.7	-0.0	0.2	-0.4	1.5	-2.6	0.8	3.3	1.5	3.7
<b>2023</b>													
Share class (Net)	2.1	-1.1	2.1	1.6	-1.1	1.4	1.5	-0.8	-1.0	-	-	-	-

### Fund facts

Fund manager	Benjamin Alt
Managed fund since	09.30.2019
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	09.30.2019
Share class launch date	09.30.2019
Fund base currency	USD
Share class currency	USD
Fund size (Million)	USD 1,373.66
Share Price End of Month	USD 171.5200
Dealing frequency	Subscriptions: Monthly ; Redemptions: Quarterly
Settlement timing	Subscriptions: T+22 ; Redemptions: T+22
Distribution frequency	No Distribution
Notice period	Subscriptions: T-10 ; Redemptions: T-90
Investment Level %	83.37

### Fees & expenses

Entry charge up to	0.00%
Annual management fee	1.900%
Ongoing charge	3.54%
Redemption fee	Up to 5.00%

### Purchase details

Minimum initial subscription	USD 50,000 ; EUR 50,000 or their near equivalent in any other freely convertible currency.
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### Codes

ISIN	LU2005485409
CUSIP	L8147E202
Bloomberg	SCSPEAU LX
SEDOL	BK7XV75

## Risk considerations

**Currency risk:** The fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates.

**Emerging Markets & Frontier risk:** Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty, operational and liquidity risk than developed markets.

**Interest rate risk:** The fund may lose value as a direct result of interest rate changes..

**Liquidity risk:** The fund invests in illiquid instruments, which are harder to sell. Illiquidity increases the risks that the fund will be unable to sell its holdings in a timely manner in order to meet its financial obligations at a given point in time. It may also mean that there could be delays in investing committed capital into the asset class.

**Market risk:**The value of investments can go up and down and an investor may not get back the amount initially invested.**Performance risk:** Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

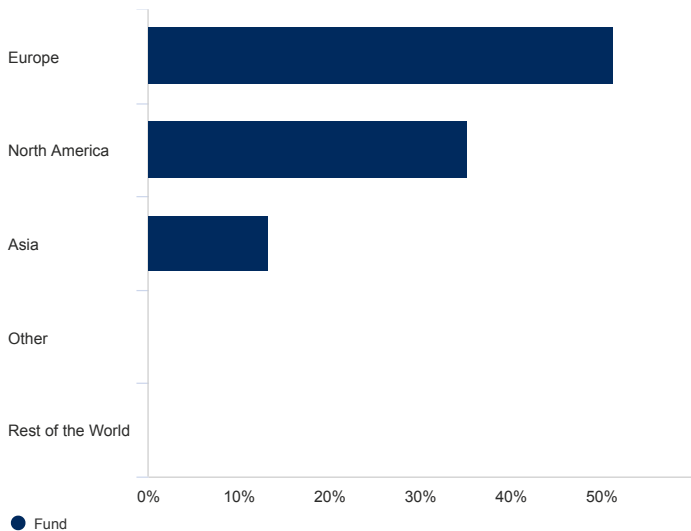
**Operational risk:** Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

**Private Equity risk:** Private equity strategies are subject to a variety of risk conditions, including, but not limited to, the risk that too much is paid for acquiring a business, new or unproven management, new or less mature business strategies or unsuccessful integration with existing businesses.

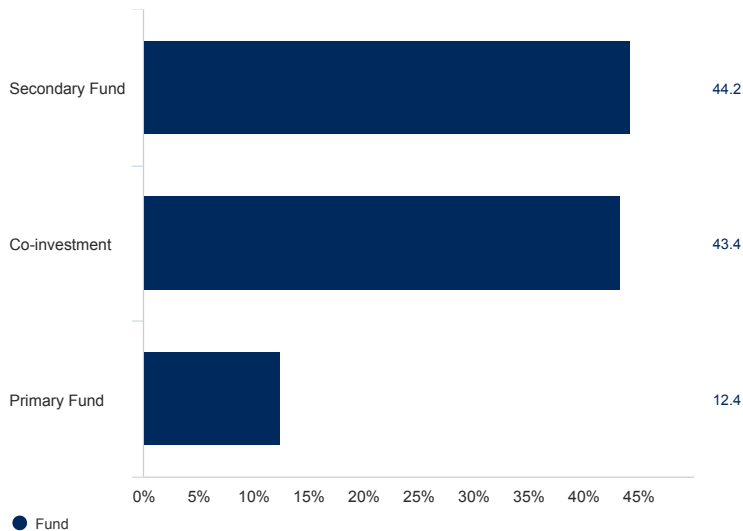
## Asset allocation

Source: Schroders. Top holdings and asset allocation are at investment portfolio level.

### Region (%)



### Transaction Type Breakdown (%)



## Summary Risk Indicator (SRI)

LOWER RISK

HIGHER RISK

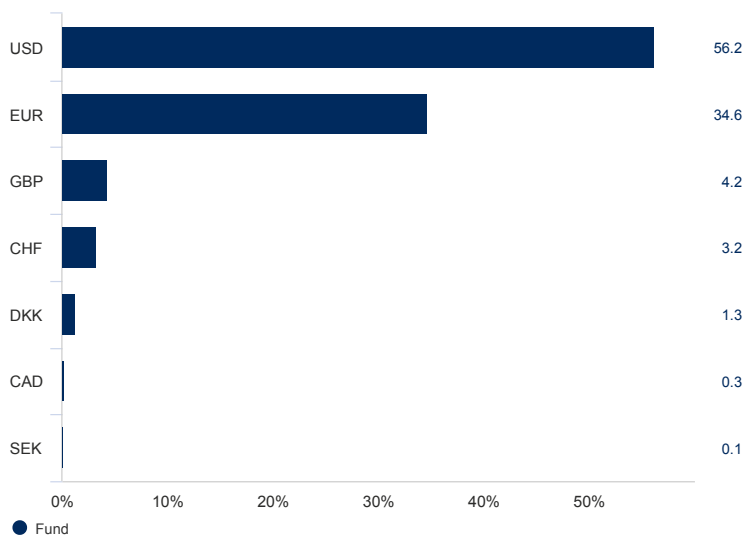


The risk category was calculated using historical performance data (or indicative fund performance during periods of suspension) and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Information Document for more information.

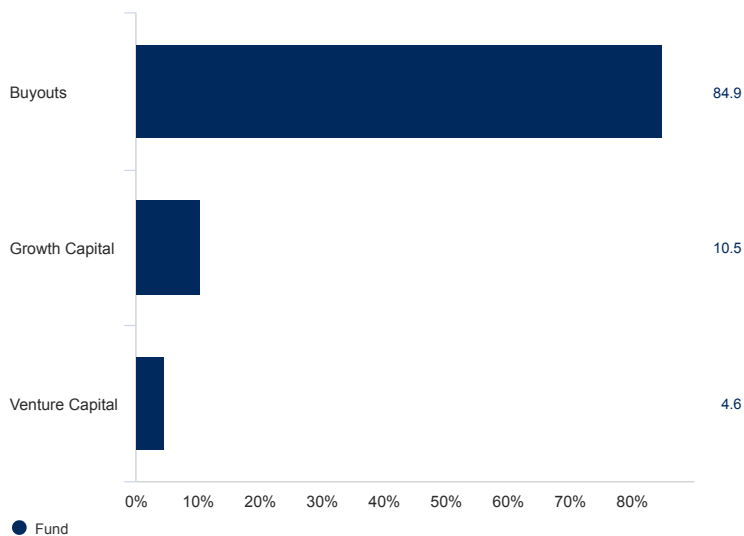
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## Currency (%)



## Financing Stage Breakdown (%)



## Top 5 Direct Investments (%)

Holding name	%
Rad-x SAS	3.2
Captain D's Seafood Kitchen	2.6
Optegra	2.5
Natus Medical Inc	2.0
Unirac	1.9

## Top 5 Partnership Investments (%)

Holding name	%
Trinity Hunt Partners CF, L.P.	4.7
Norvestor SPV II SCSp	3.3
Apposite Healthcare III L.P.	3.3
Exterro	2.9
Vertex Ventures China III, L.P.	2.5

Source: Schroders. Top holdings and asset allocation are at fund level.

## Contact information

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For your security, communications may be taped or monitored.

## Information relating to changes in fund manager, investment objective, benchmark and corporate action information

### Benchmarks:

This fund is not managed with reference to a benchmark.

On 31.12.2021 Schroder GAIA II Specialist Private Equity changed its name to Schroder GAIA II Global Private Equity.

On 02.11.2022 Schroder GAIA II Global Private Equity changed its name to Schroders Capital Semi-Liquid Global Private Equity.

## Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

### Important information

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#### Costs:

Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.

For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

#### General:

This document does not constitute an offer to anyone, or a solicitation by anyone, to subscribe for shares of Schroders Capital Semi-Liquid (the "Company"). Nothing in this document should be construed as advice and is therefore not a recommendation to buy or sell shares. The Company qualifies as a Société d'Investissement à Capital Variable ("SICAV") and as an alternative investment fund within the meaning of article 1(39) of the 2013 Law. Subscriptions for shares of the Company can only be made on the basis of its latest Key Information Document (where available) and prospectus together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies of which can be obtained, free of charge, from Schroder Investment Management (Europe) S.A. The distribution and promotion of the Company's shares is restricted for the purpose of the 2013 Law, to professional investors who are supposed to have sufficient experience to judge themselves the concept of risk-spreading and the information they need to form their opinion. This material should not be relied upon by persons of any other description. Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get the amount originally invested. An investment in the company entails risks, which are fully described in the prospectus. Schroders has expressed its own views and opinions in this document and these may change. Schroders will be a data controller in respect of your personal data. For information on how Schroders might process your personal data, please view our Privacy Policy available at [www.Schroders.com/en/privacy-policy](http://www.Schroders.com/en/privacy-policy) or on request should you not have access to this webpage. This document is issued by Schroder Investment Management (Europe) S.A., 5, rue Höhenhof, L-1736 Senningerberg, Luxembourg. Registered No. B 37.799. This document may not be distributed to any unauthorised persons. For your security, communications may be taped or monitored.