

# Lazard Global Quality Growth Fund

A Acc USD Share Class | IE000IKRBON6

A sub-fund of Lazard Global Investment Funds, an Irish UCITS investment fund company

March  
2025  
Fact Sheet

This is a marketing communication. This is not a contractually binding document. Please refer to the prospectus of the UCITS and to the PRIIPs KID before making any final investment decisions.

## Fund Description

The Lazard Global Quality Growth Fund seeks to generate strong relative returns over a full market cycle by investing solely in "Compounders", the world's leading companies that can generate, and sustain, the highest levels of financial productivity (i.e., return on equity, return on capital, and cashflow return on investment). In this Fund, we focus mainly on identifying high quality companies that are able to reinvest a significant portion of their cash flows back into their business at similarly attractive rates of return.

## Share Class

NAV	\$100.02
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## Fund AUM

Class Currency	\$2.20m
Base Fund Currency	\$2.20m

## Risk Rating



### Key Risks Related to the Fund

There is no capital guarantee or protection of the value of the Fund. The value of your investment and the income from it can go down as well as up and you may not get back the amount you originally invested.

The Fund may invest in units or shares of other investment funds. Such other funds may themselves be subject to their own fees and expenses

In view of the concentrated nature of the Fund's investments, the level of risk is expected to be higher than for a broader based portfolio and the value may be more volatile.

### Key Risks Related to the Share Class

The returns from your investment may be affected by changes in the exchange rate between the Fund's base currency, the currency of the Fund's investments, your share class and your home currency.

See "Risk Factors" in the UCITS' Prospectus and Fund Supplement for more information about risks.

## Performance Data

Past performance is not a reliable indicator of future results

### Rolling Year Performance (%)\*

(Annualised Return\* in USD % p.a.)

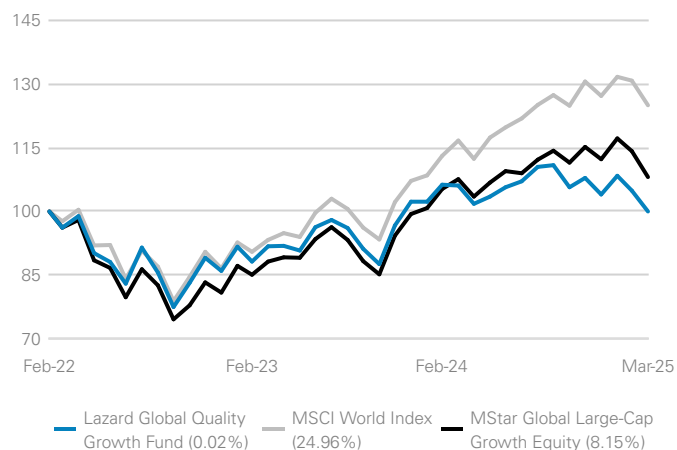
	12 Months ended 31 March									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Lazard Global Quality Growth Fund	-5.7	15.6	-7.2	-	-	-	-	-	-	-
MSCI World Index	7.0	25.1	-7.0	-	-	-	-	-	-	-
MStar Global Large-Cap Growth Equity	0.4	21.8	-10.0	-	-	-	-	-	-	-
Quartile	4	4	2	-	-	-	-	-	-	-

### Fund Performance (%)\*

(Annualised Return\* in USD % p.a.)

	Periods ended March 2025										
	1M	3M	YTD	1Y	Cumulative			Annualised			
					3Y	5Y	S.I.	3Y	5Y	S.I.	
Lazard Global Quality Growth Fund	-4.7	-3.9	-3.9	-5.7	1.1	-	0.0		0.4	-	0.0
MSCI World Index	-4.5	-1.8	-1.8	7.0	24.5	-	25.0		7.6	-	7.3
MStar Global Large-Cap Growth Equity	-5.3	-3.7	-3.7	0.4	10.1	-	8.2		3.3	-	2.5
Quartile	2	3	3	4	4	-	4		4	-	4

\*Source: Morningstar, NAV to NAV Price, Net Income Reinvested, Net of Fees. The maximum initial subscription fee chargeable to the investor is 3% (i.e. USD 30 for an investment of USD 1,000). Performance data for periods less than 1 year is illustrated on a cumulative growth basis. UK investors may be liable to taxation on the income from the fund, depending upon their personal circumstances. The effect of taxation would have been to reduce the returns stated. The returns from your investment may be affected by changes in the exchange rate.

**\$100 Invested Since Inception****Top 10 Holdings**

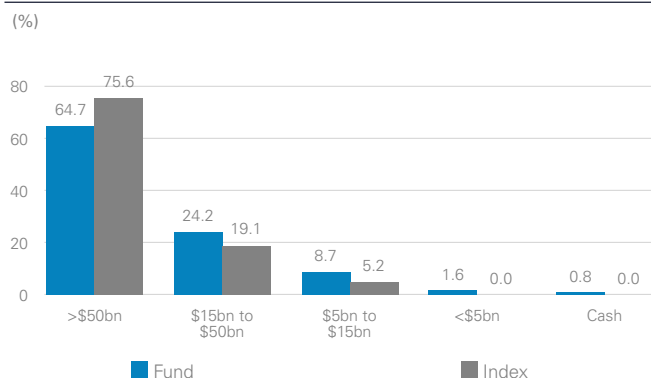
Stock	Country	Fund (%)
Apple	United States	5.6
Visa	United States	4.5
Microsoft	United States	3.5
Keyence	Japan	3.5
Coca-Cola	United States	3.4
RELX	United Kingdom	3.3
Aon	United States	3.3
Verisk	United States	3.2
Amphenol	United States	3.1
Accenture	United States	3.1
<b>Total</b>		<b>36.5</b>
<b>Number of Securities</b>		<b>45</b>

**Sector Breakdown**

	Fund (%)	Index	Relative Weight
Information Technology	30.5	23.6	6.9
Industrials	21.9	11.1	10.8
Financials	17.6	17.3	0.3
Health Care	12.1	11.1	1.0
Consumer Staples	6.2	6.5	-0.3
Consumer Discretionary	6.2	10.2	-4.0
Communication Services	4.7	7.9	-3.2
Energy	0.0	4.1	-4.1
Materials	0.0	3.4	-3.4
Other	0.0	4.9	-4.9
Cash	0.8	0.0	0.8

**Regional Breakdown**

	Fund (%)	Index	Relative Weight
North America	68.4	75.1	-6.7
Continental Europe	16.2	12.9	3.3
Japan	8.6	5.4	3.2
United Kingdom	6.1	3.8	2.3
Asia ex Japan	0.0	2.6	-2.6
Middle East	0.0	0.2	-0.2
Cash	0.8	0.0	0.8

**Market Cap Breakdown****Characteristics - Equity**

	Fund	Index
Active Share	84.3	
Net Debt to Total Equity (%)	47.7	66.4
P/E Ratio - Next 12 Months (%)	24.8	18.8
ROE - Next 12 Months (%)	24.4	16.2
Dividend Yield (%)	1.1	1.8

**Technical Statistics\***

	Fund	Index
Alpha (% p.a.)	-6.73	-
Beta	1.02	-
Information Ratio	-1.49	-
Sharpe Ratio	-0.23	0.19
Tracking Error (% p.a.)	4.85	-
Volatility	17.44	16.51

\*Source: Morningstar. Technical statistics calculated three years to 31 March 2025. For the calculation of Sharpe ratio, the 3-month Libor rate has been used as the reference interest rate.

This Fund is actively managed. The Fund's performance is measured against the performance of the MSCI World Index (the "Benchmark"), which the Investment Manager has assessed to be the most appropriate Benchmark for measuring performance. The Fund is not constrained by the Benchmark as it has flexibility to invest in securities and asset classes not included in the Benchmark.

## Fund Information

Fund Objective†	The investment objective of the Fund is to seek long-term capital growth.
Asset Class	Global Equity
Benchmark	MSCI World Index
Morningstar Category	Global Large-Cap Growth Equity
Management Company	Lazard Fund Managers (Ireland) Ltd
Fund Managers	Louis Florentin-Lee, Barnaby Wilson & Martin Flood
Fund Launch Date	03/02/2022
Share Class Launch Date	03/02/2022
Base Fund Currency	USD
Class Currency	USD
Type	Accumulating
SFDR Category	Article 8

†There is no assurance that the Lazard Global Quality Growth Fund's objectives or performance targets will be achieved.

## Fees

Annual Management Fee	0.80%
Ongoing charges	1.08%
Max Subscription Fee	3.00%
Max Redemption Fee	2.00%
Minimum Investment Amount	250 000 USD
Swing Pricing	Applicable

## Glossary

**Active Share** measured as a percentage, active share is the degree of deviation in holdings between a portfolio and its benchmark. Active share of a portfolio is calculated as half the sum of the absolute active weights of all securities in a portfolio and its benchmark. For portfolios without shorts, the statistic ranges from 0% (index tracker) to 100% (no overlap with index). The higher the number, the more "active" the manager is.

The **Ongoing Charges** represent the ongoing costs to the fund from one year to the next which includes but is not limited to the fund's annual management fees, professional fees, audit fees, custody fees and custody transaction fees. It

## Settlement

Subscriptions Settlement	T+3
Redemptions Settlement	T+3
Dealing Frequency	You can buy and sell your shares in the Fund on any day on which the stock exchanges in London and New York are open for business.
Cut-off Time (Subscriptions)	12:00 T-0 IE Dublin
Cut-off Time (Redemptions)	12:00 T-0 IE Dublin

## Identifiers

ISIN	IE000IKRBON6
Sedol	BNYMBT8
Bloomberg	LAIFPAU ID
WKN	A3DC0H
Valoren	115414868

does not include any performance fee or portfolio transaction costs incurred buying or selling assets for the fund. The Ongoing charges may vary from year to year.

**P/E Ratio/ Earnings Per Share (EPS).**

**Return on Equity (ROE)** calculated by taking earnings per share of the company and dividing it by the stock's book value.

The **Risk Rating** is calculated in line with PRIIPs Regulation 2014 (the "PRIIPs Regulations")

## Contact Details

**Website:** [lazardassetmanagement.com](http://lazardassetmanagement.com)

### Dealing and Administration

Telephone: + 353 1242 5421

### Belgium and Luxembourg

Lazard Fund Managers (Ireland) Limited, Belgium Branch  
326 Avenue Louise, 1050 Brussels, Belgium  
Telephone: +32 2 626 15 30/ +32 2 626 15 31  
Email: [contact.be@lazard.com](mailto:contact.be@lazard.com)

### France

Lazard Frères Gestion, S.A.S.  
25 rue de Courcelles, 75008 Paris  
Telephone : +33 1 44 13 01 79

### Germany and Austria

Lazard Asset Management (Deutschland) GmbH  
Neue Mainzer Str. 75, 60311 Frankfurt am Main  
Telephone: +49 69 / 50 60 60  
Email: [contact.de@lazard.com](mailto:contact.de@lazard.com)

### Italy

Lazard Asset Management (Deutschland) GmbH  
Via Dell'Orso 2, 20121 Milan  
Telephone: + 39-02-8699-8611  
Email: [contact.it@lazard.com](mailto:contact.it@lazard.com)

### Spain and Portugal

Lazard Fund Managers (Ireland) Limited, Sucursal en España  
Paseo de la Castellana 140, Piso 10º, Letra E, 28046 Madrid  
Telephone: + 34 91 419 77 61  
Email: [contact.es@lazard.com](mailto:contact.es@lazard.com)

### Switzerland and Liechtenstein

Lazard Asset Management Schweiz AG  
Uraniastrasse 12, CH-8001 Zürich  
Telephone: +41 43 / 88 86 480  
Email: [contact.ch@lazard.com](mailto:contact.ch@lazard.com)

### United Arab Emirates – Dubai International Financial Center

Lazard Gulf Limited  
Index Tower, Floor 10, Office 1008 - DIFC, Dubai, PO Box 506644  
Telephone: +971 4 372 8250  
Email: [contact.ae@lazard.com](mailto:contact.ae@lazard.com)

### United Kingdom, Finland, Ireland, Denmark, Norway and Sweden

Lazard Asset Management Limited  
50 Stratton Street, London W1J 8LL  
Telephone: 0800 374 810  
Email: [contactuk@lazard.com](mailto:contactuk@lazard.com)

### USA

Lazard Asset Management  
30 Rockefeller Plaza - New York, NY - 10112  
Telephone: 800-882-0011

## Important Information

The Lazard Global Quality Growth Fund is a sub-fund of Lazard Global Investment Funds plc, an open-ended investment company with variable capital structured as umbrella funds with segregated liability between sub-funds incorporated with limited liability and is authorised and regulated as UCITS by the Central Bank of Ireland.

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