Schroders capital

Schroders Capital Semi-Liquid Global Private Equity

A Accumulation USD | Data as at 30.06.2026

Fund objectives and investment policy

The fund aims to provide capital growth over the medium to long term by investing in a diversified range of private equity investments worldwide.

Above is the Investment Objective of the fund. For details on the fund's Investment Policy please see the KID.

This fund does not have the objective of sustainable investment or binding environmental or social characteristics as defined by Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the "SFDR").

Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

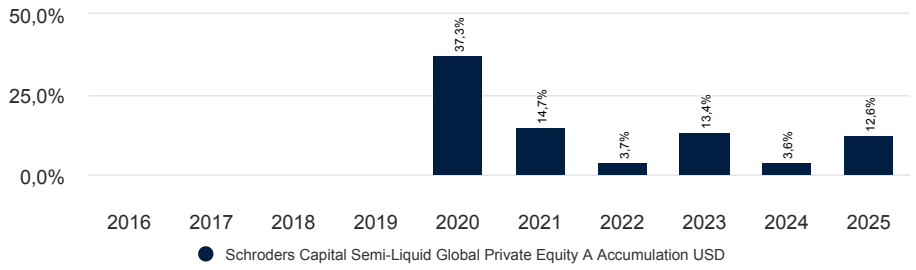
Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	Since inception
Share class (Net)	-0,2	2,8	0,4	5,6	26,5	44,3	117,7

Calendar year performance	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share class (Net)	-	-	-	-	37,3	14,7	3,7	13,4	3,6	12,6

Discrete yearly performance (%)	Jun 16 - Jun 17	Jun 17 - Jun 18	Jun 18 - Jun 19	Jun 19 - Jun 20	Jun 20 - Jun 21	Jun 21 - Jun 22	Jun 22 - Jun 23	Jun 23 - Jun 24	Jun 24 - Jun 25	Jun 25 - Jun 26
Share class (Net)	-	-	-	-	44,8	4,5	9,1	9,9	9,0	5,6

Performance over 10 years (%)



Monthly Returns	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year End
2024													
Share class (Net)	-0,3	-0,1	0,4	-0,0	2,2	-0,4	0,6	1,7	1,1	-1,8	1,1	-0,7	3,6
2025													
Share class (Net)	0,0	0,6	1,6	1,4	1,0	2,2	-0,8	2,3	0,5	0,3	1,2	1,6	12,6
2026													
Share class (Net)	0,7	-1,1	-1,9	1,7	1,3	-0,2	-	-	-	-	-	-	-

Fund facts

Fund manager	Benjamin Alt
Managed fund since	30.09.2019
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	30.09.2019
Share class launch date	30.09.2019
Fund base currency	USD
Share class currency	USD
Fund size (Million)	USD 3.197,80
Share Price End of Month	USD 217,6900
Dealing frequency	Subscriptions:Monthly ; Redemptions:Quarterly
Settlement timing	Subscriptions: T+22 ; Redemptions: T+22
Distribution frequency	No Distribution
Notice period	Subscriptions: T-10 ; Redemptions: T-90
Investment Level %	86,87

Investment level reflects the total portfolio without Money Market funds divided by the fund size.

Fees & expenses

Entry charge up to	0,00%
Ongoing charge	4,06%
Redemption fee	Up to 5,00%

Purchase details

Minimum initial subscription	USD 10.000 ; EUR 10.000 or their near equivalent in any other freely convertible currency.

Codes

ISIN	LU2005485409
Bloomberg	SCSPEAU LX
SEDOL	BK7XV75

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Risk considerations

Market risk: The value of investments can go up and down and an investor may not get back the amount initially invested.
Tax risk: The Fund and its returns may rely on certain available tax efficiencies at the inception of the Fund which may be subject to changes in tax treatment or interpretations. Any change in the actual or perceived tax status or exposure of the Fund or its investments as well as in tax legislation, practice or in accounting standards could adversely affect the anticipated level of taxation.
Currency risk: If the fund's investments are denominated in currencies different to the fund's base currency, the fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates. If the investor holds a share class in a different currency to the base currency of the fund, investors may be exposed to losses as a result of movements in currency rates.
Emerging markets & frontier risk: Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty, operational and liquidity risk than developed markets.
Interest rate risk: The fund may lose value as a direct result of interest rate changes.
Liquidity risk: The fund invests in illiquid instruments, which are harder to sell. Illiquidity increases the risks that the fund will be unable to sell its holdings in a timely manner in order to meet its financial obligations at a given point in time. It may also mean that there could be delays in investing committed capital into the asset class.
Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.
Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.
Private Equity risk: Private equity strategies are subject to a variety of risk conditions, including, but not limited to, the risk that too much is paid for acquiring a business, new or unproven management, new or less mature business strategies or unsuccessful integration with existing businesses.
Private Market Valuations: In times of stress it may be difficult to find appropriate prices for private asset investments and they may be valued on the basis of proxies or estimates. This may lead to significant changes in the valuation of the fund, or the inability to determine a reliable net asset value which may lead to a suspension of the fund.

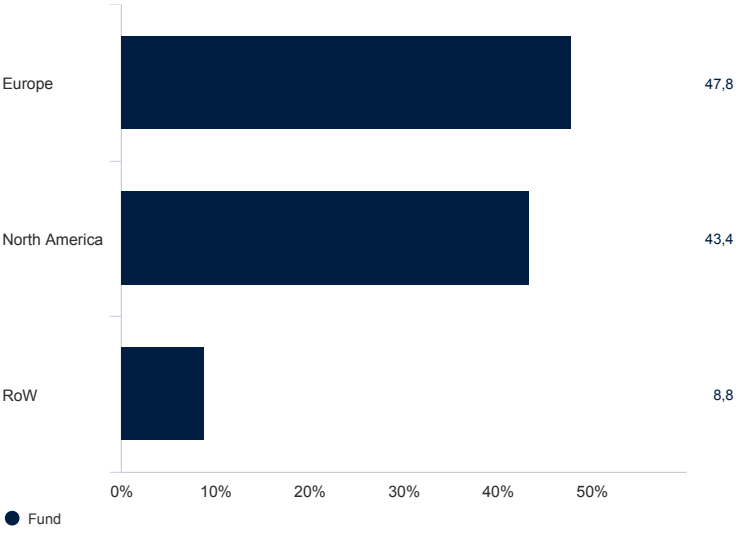
Summary risk indicator (SRI)

LOWER RISK **HIGHER RISK**

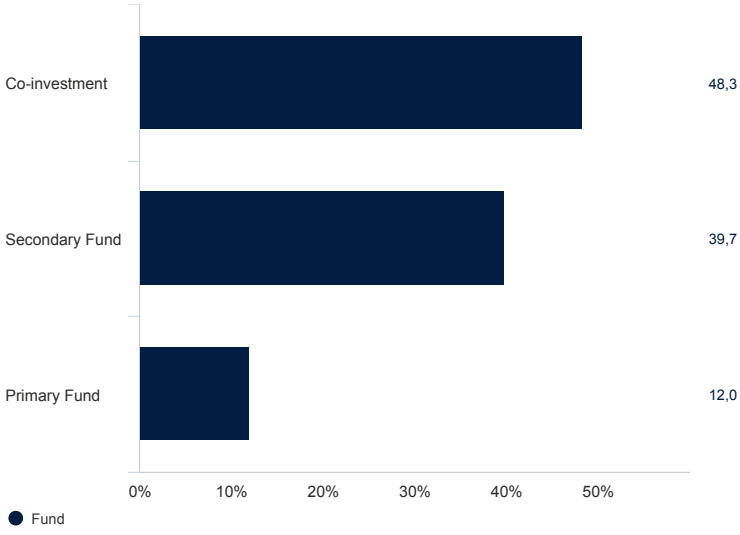
The risk category was calculated using historical performance data (or indicative fund performance during periods of suspension) and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Information Document for more information.

Asset allocation

Region (%)



Transaction Type Breakdown (%)



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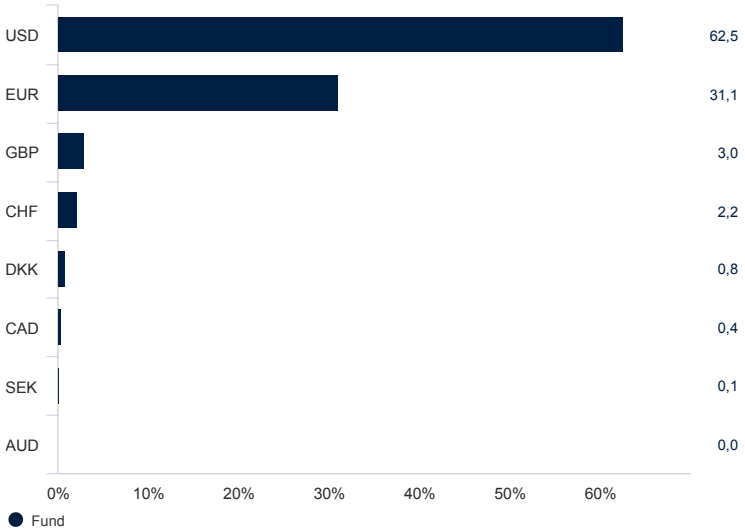
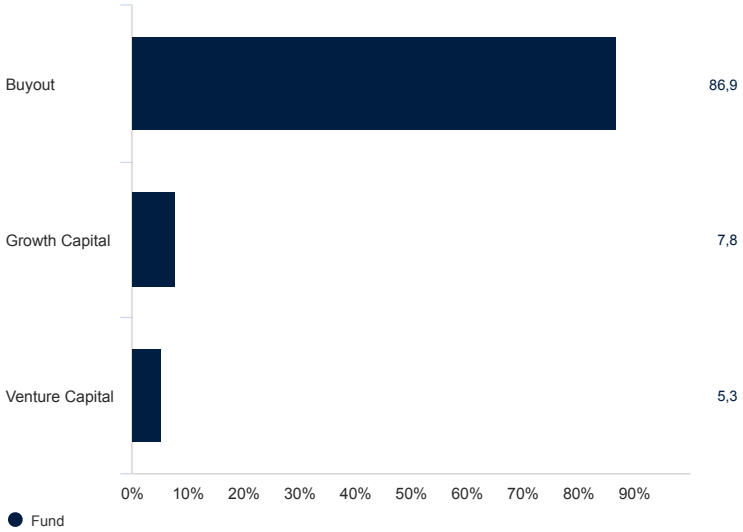
Currency (%)



Financing Stage Breakdown (%)



Top 5 Direct Investments (%)

Holding name	%
NAMSA	2,9
Frostkrone	1,9
Galaxy Universal	1,8
NARS	1,8
Natus Medical	1,7

Top 5 Partnership Investments (%)

Holding name	%
Apposite Healthcare III L.P.	2,6
Trinity Hunt Partners CF, L.P.	2,5
Norvestor GP-led	2,2
G Square Capital CV L.P.	1,7
Impact Advisors	1,6

Source: Schroders. Top holdings and asset allocation are at investment portfolio level. Currency allocation is reported at fund level.

Contact information

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Information relating to changes in fund manager, investment objective, benchmark and corporate action information

With effect from 02.11.2022 Schroder GAIA II changed its name to Schroders Capital Semi-Liquid.

On 02.11.2022 Schroder GAIA II Global Private Equity changed its name to Schroders Capital Semi-Liquid Global Private Equity.
Benchmarks: (If applicable)
Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The fund does not have a target benchmark

Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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Important information

Costs:
Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.
For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

General:
Nothing in this document should be construed as advice and is therefore not a recommendation to buy or sell shares. An investment in Schroders Capital Semi-Liquid (the "Company") entails risks, which are fully described in the prospectus.
The Company qualifies as a Société d'Investissement à Capital Variable ("SICAV") and as an alternative investment fund within the meaning of article 1(39) of the 2013 Law.

Subscriptions can only be made on the basis of its latest Key Information Document (where available) and prospectus together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies of which can be obtained, free of charge, from Schroder Investment Management (Europe) S.A.
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Past Performance is not a guide to future performance and may not be repeated.

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