



SICAV Range

# JPMorgan Funds - USD Money Market VNAV

- The Fund seeks to achieve a return in USD in line with prevailing money market rates whilst aiming to preserve capital consistent with such rates and to maintain a high degree of liquidity, by investing in USD-denominated short-term debt securities (i.e. money market instruments, eligible securitisations and asset-backed commercial paper), deposits with credit institutions and reverse repurchase transactions.
- Investment in the Fund is not the same as placing funds on deposit with a bank or deposit-taking institution. The management company has no obligation to redeem shares at the offer value and the Fund is not subject to the supervision of the Hong Kong Monetary Authority. Investors may be subject to risks related to money market fund, debt securities (including unrated debt securities of comparable credit quality, credit, interest rate and sovereign debt risks), reverse repurchase transactions and currency.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.

## Fund overview

### Investment objective

The Fund seeks to achieve a return in USD in line with prevailing money market rates whilst aiming to preserve capital consistent with such rates and to maintain a high degree of liquidity by investing in USD denominated short-term debt securities (including money market instruments, eligible securitisations and asset-backed commercial paper) and deposits with credit institutions.

### Expertise

#### Fund Manager

Robert Motroni, Bobby Kuriakose, Christopher Tufts

### Fund Information (A (acc) - USD)

#### Fund base currency

USD

#### Denominated currency and NAV per unit

A (acc) - USD : USD 112.32

#### Total fund size (m)

USD 569.6

#### Redemption settlement date

T+3 business day

#### SEDOL

BJ2SH47

#### ISIN code

LU0945454980

#### Bloomberg code

JPUMMAU LX

#### Current charge

Initial : 0% of NAV

Redemption : 0%

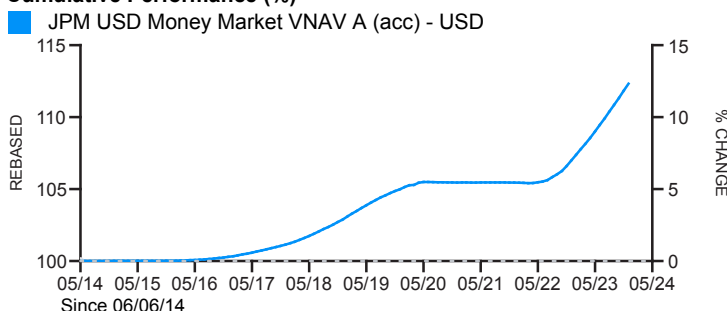
Management fee : 0.25% p.a.

### Risk

1 2 3 4 5

## Performance

### Cumulative Performance (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (acc) - USD	0.4	5.0	6.5	9.2	12.3	06/06/14

### Calendar Year Performance (%)

	2018	2019	2020	2021	2022	2023YTD
A (acc) - USD	1.7	2.0	0.4	0.0	1.5	5.0

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## Portfolio Characteristics

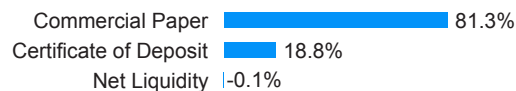
Average: duration/maturity (days) 0.1/31.0

### Holdings (as at end December 2023)

TOP 10	Sector	Coupon	Maturity Date	%
Barton Capital	Commercial Paper	5.320%	02/01/2024	4.7
China Construction Bank	Commercial Paper	5.340%	02/01/2024	4.7
Landesbank Baden-Wuerttemberg	Commercial Paper	5.310%	02/01/2024	4.4
United Overseas Bank	Commercial Paper	5.480%	26/01/2024	4.0
BNG Bank	Commercial Paper	5.360%	31/01/2024	3.8
Oversea Chinese Banking Corporation	Certificate of Deposit	5.630%	07/02/2024	3.5
Wells Fargo Bank	Certificate of Deposit	5.650%	02/08/2024	3.5
Federation Des Caisses Desjardins	Commercial Paper	5.390%	05/01/2024	3.5
DBS Bank	Commercial Paper	5.510%	19/01/2024	3.5
Canadian Imperial Bank Of Commerce	Certificate of Deposit	5.750%	01/04/2024	3.0

## Portfolio Breakdown

Sector



Scan the QR code for fund documents



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